



**Purkal Youth Development Society**  
**Purkal Gaon, P.O Bhagwanthpur, Dehradun**  
**Balance Sheet as at March 31, 2018**

Particulars	Schedule	Amount
<b>SOURCES OF FUNDS</b>		
Society Funds		
Corpus Fund	1	3,140,600.00
General Funds	2	25,364,336.04
Endowment Fund	3	6,751,723.00
Earmarked Funds	4	13,101,951.00
Fixed Assets Capital Fund	5	86,578,782.51
Contingency Reserve		9,755,000.00
Current Liabilities & Provisions	6	4,276,807.00
<b>Total</b>		<b><u>148,969,199.55</u></b>
<b>APPLICATION OF FUNDS</b>		
Fixed Assets	7	86,578,782.51
Investments-		
Investments against Earmarked Fund		15,482,343.00
Other Investments		8,606,747.00
Add: Interest accrued thereon		1,238,537.40
Current Assets, Loans and Advances		<u>25,327,627.40</u>
Advances to Staff and Students		3,934,953.45
Consumables		488,575.00
Advance for Purchase of Land		10,636,706.00
Advance to Suppliers		1,827,321.15
Reimbursement Receivable		18,931.00
Security Deposits		88,400.00
Tax Deducted at Source	8	362,737.00
Cash and Bank Balances	9	<u>19,705,166.04</u>
<b>Total</b>		<b><u>148,969,199.55</u></b>
Notes to Accounts	14	

Schedules '1' to '14' are an integral part hereof.

  
Chairman  
  
Secretary



Place : Dehra Dun  
Dated: June 23, 2018



As per our separate report of even date.

KHATTAK KOCHHAR & CO.  
Chartered Accountants

  
Per AJAY KHATTAK  
Partner

**Purkal Youth Development Society**  
**Purkal Gaon, P.O Bhagwanthpur, Dehradun**  
**Income and Expenditure Account for the year ending March 31, 2018**

Particular	Schedule	Amount
<b>INCOME</b>		
Donations	10	70,529,580.98
Contribution from Students		2,078,328.00
Membership Fees		12,000.00
Interest and Other Income	11	922,457.62
<b>Total</b>		<u>73,542,366.60</u>
Less: Appropriation to Earmarked Funds		<u>26,797,276.00</u>
		<u><b>46,745,090.60</b></u>
 <b>EXPENDITURE</b>		
Academic & Educational Expenditure	12	26,874,609.46
Salaries and Employee Benefits ( Non Academic)		8,145,845.00
Administrative Expenditure	13	2,153,290.60
Repair and Maintenance		1,190,889.00
Financial Expenses		93,445.15
Capital Expenditure- Net Additions to Fixed Assets		<u>15,422,293.40</u>
<b>Total</b>		<u>53,880,372.61</u>
Less: Appropriated out of Earmarked Funds		<u>26,369,508.00</u>
		<u><b>27,510,864.61</b></u>
 <b>Net Surplus/(Deficit) for the year transferred to General Fund</b>		 <u><b>19,234,225.99</b></u>

**Notes to Accounts** 14

Schedules '1' to '14' are an integral part hereof.



Chairman



Secretary



Place : Dehra Dun  
Dated: June 23, 2018

As per our separate report of even date.

KHATTAK KOCHHAR & CO.  
Chartered Accountants

  
Per AJAY KHATTAK  
Partner

**Purkal Youth Development Society**  
**Purkal Gaon, P.O Bhagwanthpur, Dehradun**  
**Schedules to Accounts for the year ending March 31, 2018**

Particulars		Amount
<b>1. Corpus Fund</b>		
Opening Balance		3,140,600
Add: Corpus Donations during the year		<u>3,140,600</u>
<b>2. General Fund</b>		
Opening Balance		8,500,110
Add: Net Surplus / (Deficit) transferred from Income & Expenditure Account		19,234,226
Less: Transferred to On to Life Fund	870,000	
Less: Transferred to Contingency Fund	<u>1,500,000</u>	<u>2,370,000</u>
		<u>25,364,336</u>
<b>3. Endowment Fund</b>		
Endowment Funds from Individuals for Scholars		
Opening Balance	3,835,995	
Add: Addition during the year being transfer from General Fund	-	
Less: Transferred to New Land Purchase Fund	<u>929,759</u>	2,906,236
Endowment Funds for Prize distribution to students		
Opening Balance	350,000	
Add: Addition during the year	<u>10,000</u>	360,000
Endowment Funds for On to Life Fund		
Opening Balance	2,415,487	
Add: Transfer from General Fund	870,000	
Add: Additions during the year	<u>200,000</u>	<u>3,485,487</u>
		<u>6,751,723</u>
<b>4. Earmarked Funds</b>		
Donation From Monsoon Accessorize Trust		
Opening Balance	1,000,000	
Less: Utilised during the year	<u>1,000,000</u>	-
Donation From Emerson		
Opening Balance	9,165,506	
Addition during the year	<u>12,297,580</u>	
	21,463,086	
Less: Utilised during the Quarter ending June'17	3,707,825	
Less: Utilised during the Quarter ending Sept'17	2,256,045	
Less: Utilised during the Quarter ending Dec'17	3,879,824	
Less: Utilised during the Quarter ending Mar '18	<u>4,142,781</u>	<u>13,986,475</u>
		7,476,611
Donation From Hans Foundation		
Opening Balance	-	
Add: Addition during the year	<u>7,001,696</u>	
	7,001,696	
Less: Utilised during the Quarter ending June'17	1,693,873	
Less: Utilised during the Quarter ending Sept'17	1,565,463	
Less: Utilised during the Quarter ending Dec'17	1,863,535	
Less: Utilised during the Quarter ending Mar'18	<u>1,860,975</u>	<u>6,983,846</u>
		17,850
Donation received against Solar Project from Pradipta Sen		
	648,271	
Add: Refund received from Supplier	445,406	
Less: Utilised during the year	<u>-</u>	1,093,677
Donation received for Tinkering Tab		
Add: Addition during the year	1,200,000	
Less: Utilised during the year	<u>-</u>	1,200,000
Donation received for DSV Sea and Air Pvt Ltd for Milk for Hostel Students		
Add: Addition during the year	168,000	
Less: Utilised during the year	<u>-</u>	168,000
Donation received from SBI Funds Management Pvt Ltd for Bus and Bolero		
Add: Addition during the year	2,900,000	
Less: Utilised during the year	<u>2,774,187</u>	125,813
Donation received from M.L. Lal Chantable Trust		
Add: Addition during the year	3,020,000	
Less: Utilised during the year	<u>-</u>	3,020,000
Donation received against New Building from Youth Development Project		
	1,625,000	
Add: Additions during the year	-	
Less: Utilised during the year	<u>1,625,000</u>	<u>13,101,951</u>



**5. Fixed Asset Capital Fund**

Opening Balance	71,156,489
Add: Capital Expenditure during the year	15,422,293
	<u>86,578,783</u>

**6. Current Liabilities & Provisions**

Expenses Payable	2,141,040
Security from Teachers	1,848,088
Statutory Liabilities Payable	287,679
	<u>4,276,807</u>

**7. Fixed Assets**

Particulars	Op. Balance	Additions	Deletions	Cl. Balance
Land	4,114,270	-	-	4,114,270
Rakholi Land Development-WIP	-	2,252,369	-	2,252,369
Building	45,408,997	7,932,444	933,020	52,408,422
Furniture and Fixtures	5,878,558	597,995	18,000	6,458,553
Computer and Peripherals	1,630,065	363,168	-	1,993,233
Vehicles	7,027,682	3,543,038	-	10,570,720
Plant and Machinery	4,476,961	1,253,280	44,100	5,686,141
Sundry Assets	1,150,913	95,119	-	1,246,032
Sanitary Project	697,315	-	-	697,315
Led TV	-	380,000	-	380,000
Solar Light Project- WIP	771,729	-	-	771,729
	<u>71,156,489</u>	<u>16,417,413</u>	<u>995,120</u>	<u>86,578,783</u>

**8. Tax Deducted at Source**

Tax Deducted at Source A.Y. 2012-13 by SBI, Dehradun	26,855
Tax Deducted at Source A.Y. 2017-18	231,782
Tax Collected at Source A.Y. 2018-19	66,877
TCS by Oberoi Motors A.Y. 2017-18	18,723
TCS by Oberoi Motors A.Y. 2018-19	18,500
	<u>362,737</u>

**9. Cash and Bank Balances**

Balance in Savings Account # 10901537185 with State Bank of India, Dehradun	18,465,450
Balance in Savings Account # 33391742146 with State Bank of India, Johri Gaon Dehradun	42,144
Balance in Current Account 8000002100000098 with PNB with Bhagwantpur Branch, Purkal, Dehradun	1,309,556
Balance in FCNR Account # 3311485276 with Kotak Mahindra Bank, Rajpur Road, Dehradun	1,408,118
Balance in Savings Account # 3311503505 with Kotak Mahindra Bank, Rajpur Road, Dehradun	1,461,322
Balance in Overdraft Account with SBI# 32583486032, Johri Gaon, Dehradun	(3,200,000)
Cash in Hand- FCRA	41,755
Cash in Hand	176,821
	<u>19,705,166</u>

**10. Donations**

Indigeneous Donations	44,173,018
Foreign Donations	26,356,563
	<u>70,529,581</u>

**11. Interest and Other Income**

Interest on FDRs	186,753
Interest on Savings Account # 33391742146 with State Bank of India, Johri Gaon, Dehradun	2,563
Interest on Savings Account # 10901537185 with State Bank of India, Dehradun	92,208
Interest on Savings Account # 3311485276 with Kotak Mahindra Bank, Dehradun	334,811
Interest on Savings Account # 505 with Kotak Mahindra Bank, Dehradun	276,281
Miscellaneous Income	29,841
	<u>922,458</u>

**12. Academic and Educational Expenses**

Teachers Emoluments	15,018,511
Food Related Expenses	2,381,140
School Vehicle running Expenses	2,276,922
Advertisement and Fund raising Expenses	1,290,259
School Uniform Expenses	706,062
Hostel Facility for Students	1,507,449
Books and Learning Support Programmes	1,596,165
Printing and Stationery- School	260,719
Yoga, Sports, Art & Craft, Skill Devp. and Drama	226,445
ECLC Expenses	347,095
Computer and Laboratory Maintenance	265,354
Supporting Staff Expenses	398,610
Medical Expenses	512,438
Tour and Travels	68,092
Sundry Expenses	19,348
	<u>26,874,609</u>



### 13. Administrative Expenses

Telephone, Water and Electricity Expenses	881,402
Safety, Security and Hygiene Exps	502,615
Travelling & Conveyance	222,459
Printing & Stationery	41,679
Guest House Rent and Expenses	140,803
Audit Fee and Professional Charges	174,859
Environment Maintenance	119,636
Postage & Courier	33,042
Miscellaneous Expenses	36,796
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	2,153,291

### 14. Notes to Accounts

- a) The Society came into existence on August 8, 2003 on which date it was registered under the Societies Registration Act, 1860.
- b) The Society is registered under Section 12AA of the Income Tax Act, 1961 since A.Y. 2004-05 and has been claiming exemption under section 11 of the said Act.
- c) The Society follows the Mercantile System of Accounting hereby recognising the Income and Expenditure on accrual basis.
- d) Fixed Assets have been valued at their acquisition cost plus all direct costs attributable to their acquisition. A Fair Market Value has been adopted for the assets received as donation in kind. The Fair Market Value is taken as per the figures provided by the management and no valuation certificate from a certified valuer has been provided.
- e) No depreciation has been charged on the fixed assets acquired by the Society since inception as it is claiming exemption under Section 11 of the Income Tax Act, 1961.
- f) The financial statements have been prepared in accordance with the guidelines issued by the Institute of Chartered Accountants of India.

