

Purkal Youth Development Society
Purkal Gaon, P.O Bhagwanthpur, Dehradun
Balance Sheet as at March 31, 2019

Particulars	Schedule	Amount
SOURCES OF FUNDS		
Society Funds	1	3,195,000.00
Corpus Fund	2	7,952,367.57
General Funds	3	12,380,000.00
Contingency Reserve	4	8,426,723.00
Endowment Fund	5	29,024,455.36
Earmarked Funds	6	126,712,971.40
Fixed Assets Capital Fund	7	5,614,689.00
Current Liabilities & Provisions		<u>193,306,206.33</u>
Total		<u><u>193,306,206.33</u></u>
 APPLICATION OF FUNDS		
Fixed Assets	8	126,712,971.90
Investments-		
Investments against Earmarked Fund		15,050,000.00
Other Investments		31,622,346.00
Add: Interest accrued thereon		<u>775,704.11</u>
Current Assets, Loans and Advances		4,340,948.78
Advances to Students		69,460.01
Advances to Staff		72,379.39
Advance to Suppliers		516,758.34
Other Advances		127,900.00
Security Deposits	9	408,175.00
Tax Deducted at Source	10	13,609,562.80
Cash and Bank Balances		<u>19,145,184.32</u>
Total		<u><u>193,306,206.33</u></u>
Notes to Accounts	15	

Schedules '1' to '15' are an integral part hereof.

As per our separate report of even date.

G. K. Swar
 Members
Anoop Datta
 Members



Place : Dehra Dun
 Dated: September 27, 2019

KHATTAK KOCHHAR & CO.
 Chartered Accountants
[Signature]
 Per AJAY KHATTAK
 Partner

Purkal Youth Development Society
Purkal Gaon, P.O Bhagwanthpur, Dehradun
Income and Expenditure Account for the year ending March 31, 2019

Particular	Schedule	Amount
INCOME		
Donations	11	88,164,881.58
Contribution from Students		2,145,625.00
Membership Fees		14,500.00
Interest and Other Income	12	2,370,435.83
Total		<u>92,695,442.41</u>
Less: Appropriation to Earmarked Funds		<u>52,503,001.36</u>
		<u>40,192,441.05</u>
EXPENDITURE		
Academic & Educational Expenditure	13	41,400,023.85
Salaries and Employee Benefits (Non Academic)		4,491,832.00
Administrative Expenditure	14	2,590,584.54
Repair and Maintenance		820,444.00
Financial Expenses		134,933.24
Capital Expenditure- Net Additions to Fixed Assets		40,392,688.89
Total		<u>89,830,506.52</u>
Less: Appropriated out of Earmarked Funds		<u>36,580,497.00</u>
		<u>53,250,009.52</u>
Net Surplus/(Deficit) for the year transferred to -		(13,057,568.47)
Contingency Reserve		2,625,000.00
Endowment Fund		1,675,000.00
General Fund		<u>(17,357,568.47)</u>
		<u>(13,057,568.47)</u>
Notes to Accounts	15	

Schedules '1' to '15' are an integral part hereof.

As per our separate report of even date.

Members


Members



Place : Dehra Dun
Dated: September 27, 2019

KHATTAK KOCHHAR & CO.
Chartered Accountants


Per **AJAY KHATTAK**
Partner

Purkal Youth Development Society
Purkal Gaon, P.O Bhagwanthpur, Dehradun
Schedules to Accounts for the year ending March 31, 2019

Particulars	Amount
1. Corpus Fund	
Opening Balance	3,140,600.00
Add: Corpus Donations transferred from General Fund	54,400.00
	3,195,000.00
2. General Fund	
Opening Balance	25,364,336.04
Add/(Less) : Net Surplus/(Deficit) transferred from Income & Expenditure Account	(17,357,568.47)
	8,006,767.57
Less: Transferred to Corpus Fund	54,400.00
	7,952,367.57
3. Contingency Reserve	
Opening Balance	9,755,000.00
Add: Addition during the year	2,625,000.00
	12,380,000.00
4. Endowment Fund	
Endowment Funds from Individuals for Scholars	
Opening Balance	2,906,236.00
Add: Addition during the year	100,000.00
	3,006,236.00
Endowment Funds for Prize distribution to students	
Opening Balance	360,000.00
Add: Addition during the year	175,000.00
	535,000.00
Endowment Funds for On to Life Fund	
Opening Balance	3,485,487.00
Add: Additions during the year	1,400,000.00
	4,885,487.00
	8,426,723.00
5. Earmarked Funds	
Donation From HT Parekh	
Opening Balance	-
Add: Addition during the year	2,518,000.00
	2,518,000.00
Less: Utilised during the year	1,968,165.00
	549,835.00
Donation From LIC Housing Finance Limited	
Opening Balance	-
Add: Addition during the year	10,000,000.00
	10,000,000.00
Less: Utilised during the year	-
	10,000,000.00
Donation From Indusind Bank	
Opening Balance	-
Add: Addition during the year	6,500,000.00
	6,500,000.00
Less: Utilised during the year	6,500,000.00
	-
Total c/fd	10,549,835.00



Purkal Youth Development Society
Purkal Gaon, P.O Bhagwanthpur, Dehradun
Schedules to Accounts for the year ending March 31, 2019

Particulars		Amount
5. Earmarked Funds Contd/....	Total b/fd	10,549,835.00
Donation From M-Power Energy Pvt Ltd		
Opening Balance	-	
Add: Addition during the year	650,000.00	
	<hr style="width: 100%;"/>	
Less: Utilised during the year	650,000.00	
	<hr style="width: 100%;"/>	
	650,000.00	-
Donation From Target Sourcing Services India Private Limited		
Opening Balance	-	
Add: Addition during the year	660,000.00	
	<hr style="width: 100%;"/>	
Less: Utilised during the year	660,000.00	
	<hr style="width: 100%;"/>	
	101,764.00	558,236.00
Donation From IFCI Social Foundation		
Opening Balance	-	
Add: Addition during the year	500,000.00	
	<hr style="width: 100%;"/>	
Less: Utilised during the year	500,000.00	
	<hr style="width: 100%;"/>	
	500,000.00	-
Donation From Tex Corp. Ltd		
Opening Balance	-	
Add: Addition during the year	1,592,000.00	
	<hr style="width: 100%;"/>	
Less: Utilised during the year	1,592,000.00	
	<hr style="width: 100%;"/>	
	1,592,000.00	-
Donation From Emerson		
Opening Balance	7,476,611.00	
Addition during the year	8,500,000.00	
	<hr style="width: 100%;"/>	
Less: Utilised during the year 2018-19	15,976,611.00	
	<hr style="width: 100%;"/>	
	7,476,611.00	8,500,000.00
Donation From Hans Foundation		
Opening Balance	17,850.00	
Add: Addition during the year	7,645,968.00	
	<hr style="width: 100%;"/>	
Less: Utilised during the year 2018-19	7,663,818.00	
	<hr style="width: 100%;"/>	
	7,663,818.00	-
Donation received against Solar Project from Pradipta Sen		
Opening Balance	1,093,677.00	
Add: Addition during the year	20,000.00	
	<hr style="width: 100%;"/>	
Less: Utilised during the year	1,113,677.00	
	<hr style="width: 100%;"/>	
	1,113,677.00	-
Donation received for Tinkering Tab		
Opening Balance	1,200,000.00	
Add: Addition during the year	-	
	<hr style="width: 100%;"/>	
Less: Utilised during the year	1,200,000.00	
	<hr style="width: 100%;"/>	
	200,649.00	999,351.00
	<hr style="width: 100%;"/>	
	Total c/fd	20,607,422.00



Purkal Youth Development Society
Purkal Gaon, P.O Bhagwanthpur, Dehradun
Schedules to Accounts for the year ending March 31, 2019

Particulars		Amount
5. Earmarked Funds Contd/....	Total b/fd	20,607,422.00
Donation received for DSV Sea and Air Pvt Ltd for Milk for Hostel Students		
Opening Balance	168,000.00	
Add: Addition during the year	500,000.00	
	668,000.00	
Less: Utilised during the year	668,000.00	-
Donation received from SBI Funds Management Pvt Ltd for Bus and Bolero		
Opening Balance	125,813.00	
Add: Addition during the year	-	
	125,813.00	
Less: Utilised during the year	125,813.00	-
Donation received from Lal Family Foundation		
Opening Balance	3,020,000.00	
Add: Addition during the year	9,634,000.00	
	12,654,000.00	
Less: Utilised during the year	8,020,000.00	4,634,000.00
Donation from The Utley Charitable Trust		
Opening Balance	-	
Add: Addition during the year	465,736.05	
	465,736.05	
Less: Utilised during the year	-	465,736.05
Donation from Quasar Growth Group Limited		
Opening Balance	-	
Add: Addition during the year	3,317,297.31	
	3,317,297.31	
Less: Utilised during the year	-	3,317,297.31
		29,024,455.36
6. Fixed Asset Capital Fund		
Opening Balance		86,578,782.51
Add: Capital Expenditure during the year		40,134,188.89
		126,712,971.40
7. Current Liabilities & Provisions		
Expenses Payable		2,686,283.00
Sundry Creditor		949,582.00
Security from Teachers		1,669,100.00
Statutory Liabilites Payable		309,724.00
		5,614,689.00



Purkal Youth Development Society
Purkal Gaon, P.O Bhagwanthpur, Dehradun
Schedules to Accounts for the year ending March 31, 2019

Particulars				Amount
8. Fixed Assets				
Particulars	Op. Balance	Additions	Deletions	Cl. Balance
Land Village Rikholi		23,244,341		23,244,341.00
Land Village Purkul	4,114,270	-	-	4,114,270.00
Rikholi Hostel Land Development-WIP	2,252,369	4,720,403	-	6,972,772.00
Building	52,408,422	5,900,895	-	58,309,316.50
Furniture and Fixtures	6,458,553	364,697	-	6,823,249.75
Computer and Peripherals	1,993,233	686,393	-	2,679,625.72
Vehicles	10,570,720	1,980,502	258,500.00	12,292,722.00
Plant and Machinery	5,686,141	1,723,496	-	7,409,636.76
Sundry Assets	1,246,032	217,876	-	1,463,908.17
Sanitary Project	697,315	-	-	697,315.00
Led TV	380,000	-	-	380,000.00
Solar Light Project- WIP	771,729	1,554,086	-	2,325,815.00
	86,578,783	40,392,689	258,500.00	126,712,971.90
9. Tax Deducted at Source				
Tax Deducted at Source A.Y. 2012-13 by SBI, Dehradun				26,855.00
Tax Deducted at Source A.Y. 2017-18				231,782.00
Tax Collected at Source A.Y. 2018-19				66,877.00
TCS by Oberoi Motors A.Y. 2017-18				18,723.00
TCS by Oberoi Motors A.Y. 2018-19				18,500.00
Tax Deducted at Source A.Y. 2019-20				45,438.00
				408,175.00
10. Cash and Bank Balances				
Balance in Savings Account # 10901537185 with State Bank of India, Dehradun				2,552,789.07
Balance in Savings Account # 33391742146 with State Bank of India, Johri Gaon Dehradun				112,593.17
Balance in Current Account # 8000002100000098 with PNB with Bhagwantpur Branch, Purkal, Dehradun				30,243.90
Balance in FCNR Account # 3311485276 with Kotak Mahindra Bank, Rajpur Road, Dehradun				4,468,548.74
Balance in Current Account 8000002100000115 with PNB , Dehradun				1,199,351.00
Balance in Savings Account # 100065380902 with IndusInd Bank, Rajpur Road, Dehradun				29,557.16
Balance in Savings Account # 3311503505 with Kotak Mahindra Bank, Rajpur Road, Dehradun				5,033,847.76
Balance in Overdraft Account with SBI# 32583486032, Johri Gaon , Dehradun				182,632.00
Cash in Hand				13,609,562.80
11. Donations				
Indigeneous Donations				14,450,053.86
Foreign Donations				18,311,826.36
Donation Transfer to Earmarked Fund				52,503,001.36
Donation Transfer to Investment Fund				2,900,000.00
				88,164,881.58
12. Interest and Other Income				
Interest on FDRs				477,635.37
Interest on Savings Account # 33391742146 with State Bank of India, Johri Gaon , Dehradun				3,832.00
Interest on Savings Account # 10901537185 with State Bank of India, Dehradun				132,208.00
Interest on Savings Account # 3311485276 with Kotak Mahindra Bank, Dehradun				192,864.94
Interest on Savings Account # 902 with IndusInd Bank, Dehradun				109,361.00
Interest on Savings Account # 505 with Kotak Mahindra Bank, Dehradun				57,596.25
Miscellaneous Income				1,396,938.27
				2,370,435.83



Purkal Youth Development Society
Purkal Gaon, P.O Bhagwanthpur, Dehradun
Schedules to Accounts for the year ending March 31, 2019

Particulars	Amount
13. Academic and Educational Expenses	
Teachers Emoluments	10,772,844.90
Food Related Expenses	4,934,666.00
School Vehicle running Expenses	3,260,208.34
Advertisement and Fund raising Expenses	416,597.68
School Uniform Expenses	714,901.00
Events, Entertainments and Field Visits Expenses	1,074,284.00
Hostel Facility for Students	2,298,691.00
Books and Learning Support Programmes	3,943,066.43
Yoga,Sports,Art & Craft, Skill Devp. and Drama	2,838,353.00
ECLC Expenses	1,107,923.13
Computer and Laboratory Maintainance	1,783,541.33
School Operation Expenses	3,990,876.00
Supporting Staff Expenses	3,804,357.68
Medical Expenses	459,713.36
	41,400,023.85
14. Administrative Expenses	
Telephone, Water and Electricity Expenses	646,699.66
Travelling & Conveyance	10,225.00
Printing & Stationery	240,112.18
Guest House Rent and Expenses	196,886.00
Audit Fee and Professional Charges	211,270.00
Environment Maintenance	378,172.00
Recruitment & Rentension Expenses	686,407.00
Loss on sale of FA(Tata Indica)	200,500.00
Miscellaneous Expenses	20,312.70
	2,590,584.54

15. Notes to Accounts

- a) The Society came into existence on August 8, 2003 on which date it was registered under the Societies Registration Act,1860.
- b) The Society is registered under Section 12AA of the Income Tax Act, 1961 since A.Y. 2004-05 and has been claiming exemption under section 11 of the said Act.
- c) The Society follows the Mercantile System of Accounting hereby recognising the Income and Expenditure on accrual basis.
- d) Fixed Assets have been valued at their acquisition cost plus all direct costs attributable to their acquisition. A Fair Market Value has been adopted for the assets received as donation in kind. The Fair Market Value is taken as per the figures provided by the management and no valuation certificate from a certified valuer has been provided.
- e) No depreciation has been charged on the fixed assets aquired by the Society since inception as it is claiming exemption under Section 11 of the Income Tax Act, 1961.
- f) The financial statements have been prepared in accordance with the guidelines issued by the Institute of Chartered Accountants

